



Nevada
Community School District

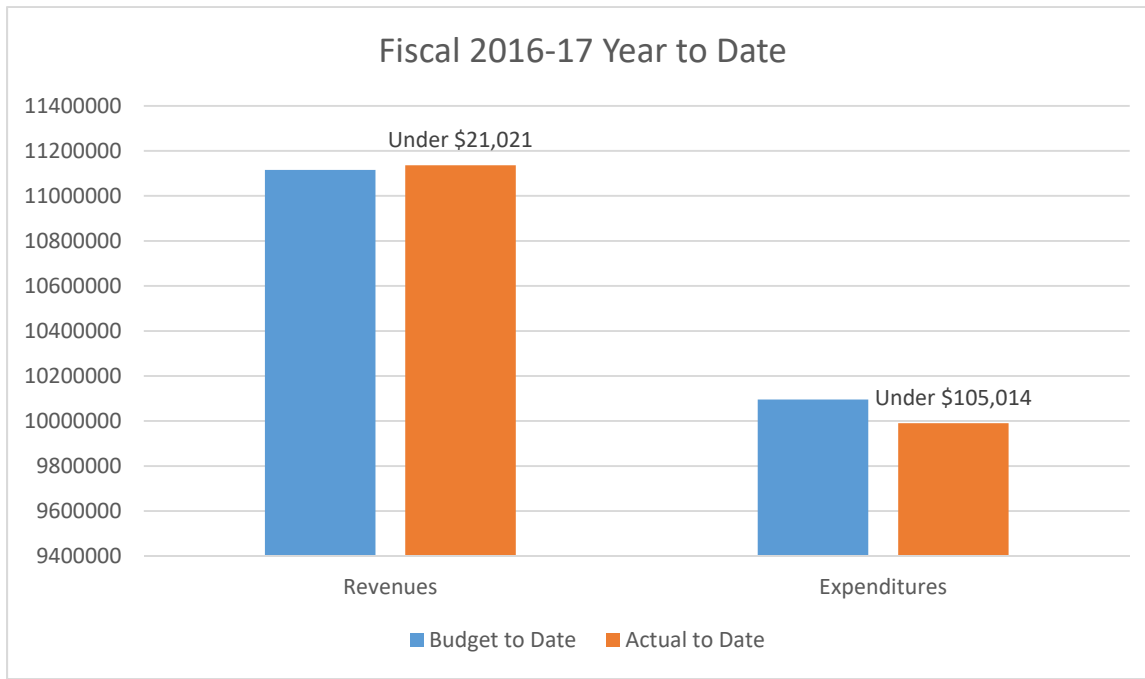
Information on Budgets

- For Current Year
- For Next Year

For Board Meeting of Monday, March 27, 2017

For Published Budget to be approved Monday, April 10,
2017

Fiscal Year 2016-17 to Date



Revenues:

- More Income Surtax than expected \$5,498
- More Interest than expected \$7,499
- Add Refunds from last year \$7,768
- More State Replacement \$23,722
- Less State Foundation Aid (\$37,968)
- More Medicaid than expected \$4,959
- More fees than expected \$5,468

Expenditures:

- Less Open Enroll than expected \$48,560
- Less Tuition Out than expected \$59,506
- More Special Ed Associate cost (\$25,978)



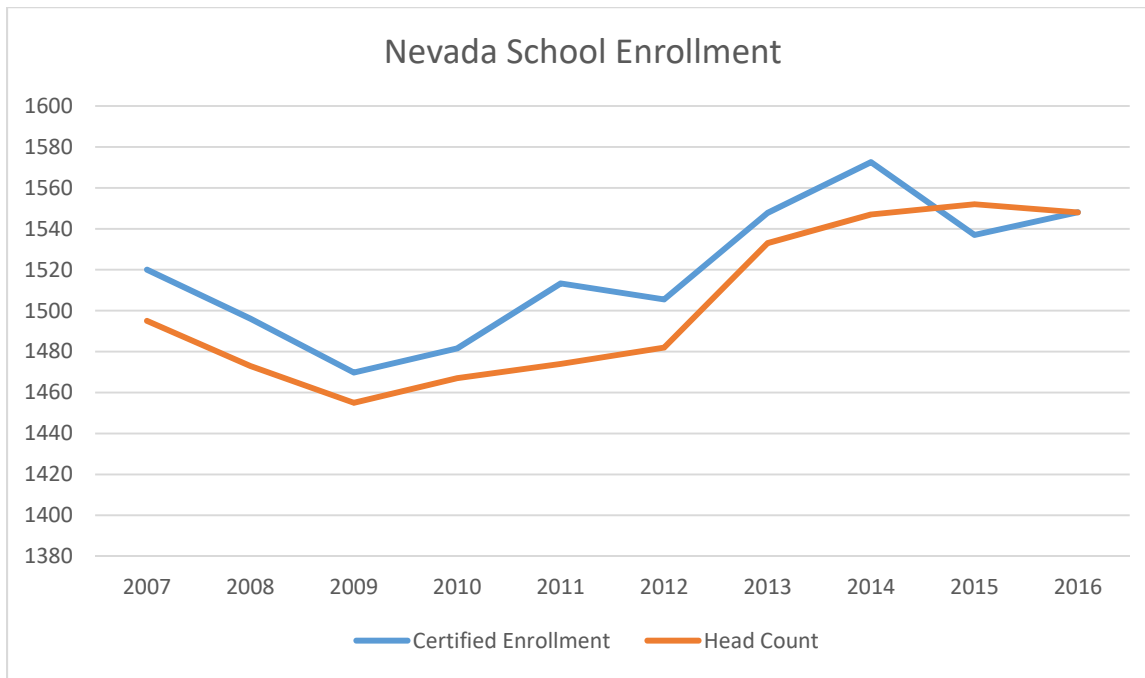
Bottom Line this year so far – net positive of approximately \$84,000

Budget 2017-18

Explanation

The number of resident students on October 1 is the count that generates the budget and spending authority for the following year.

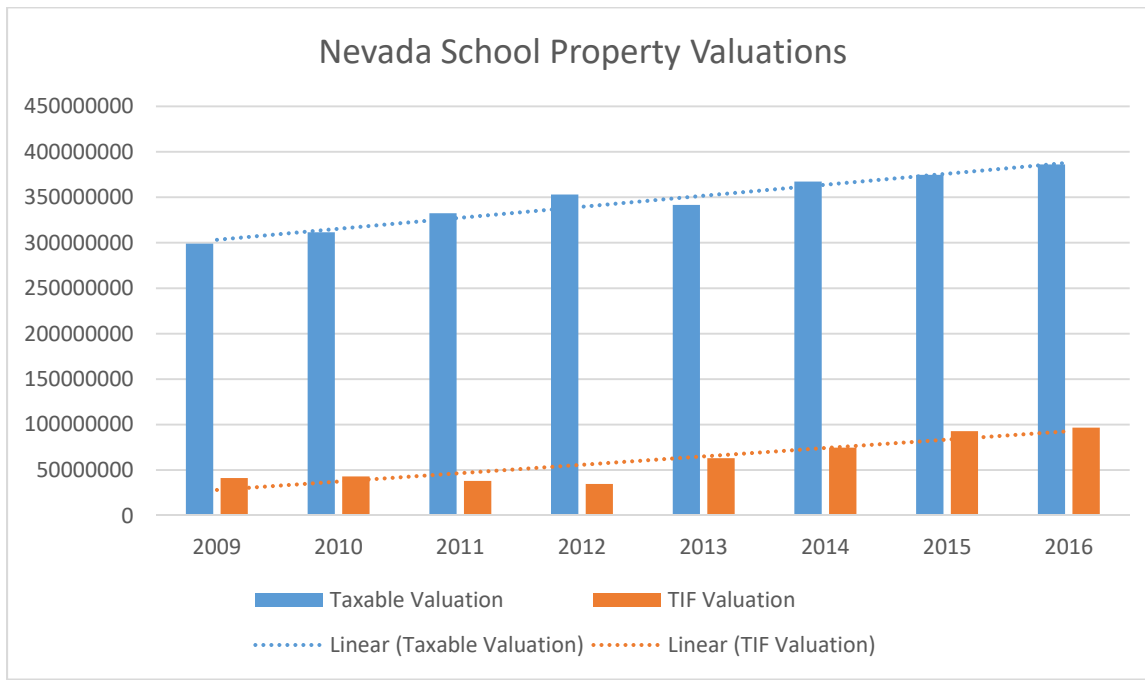
Enrollment/Head Count History



In 2015, the student head count exceeded the certified enrollment for the first time (open enrollment in exceeded the open enrollment out). In 2016, these numbers were the same (1,548 students).

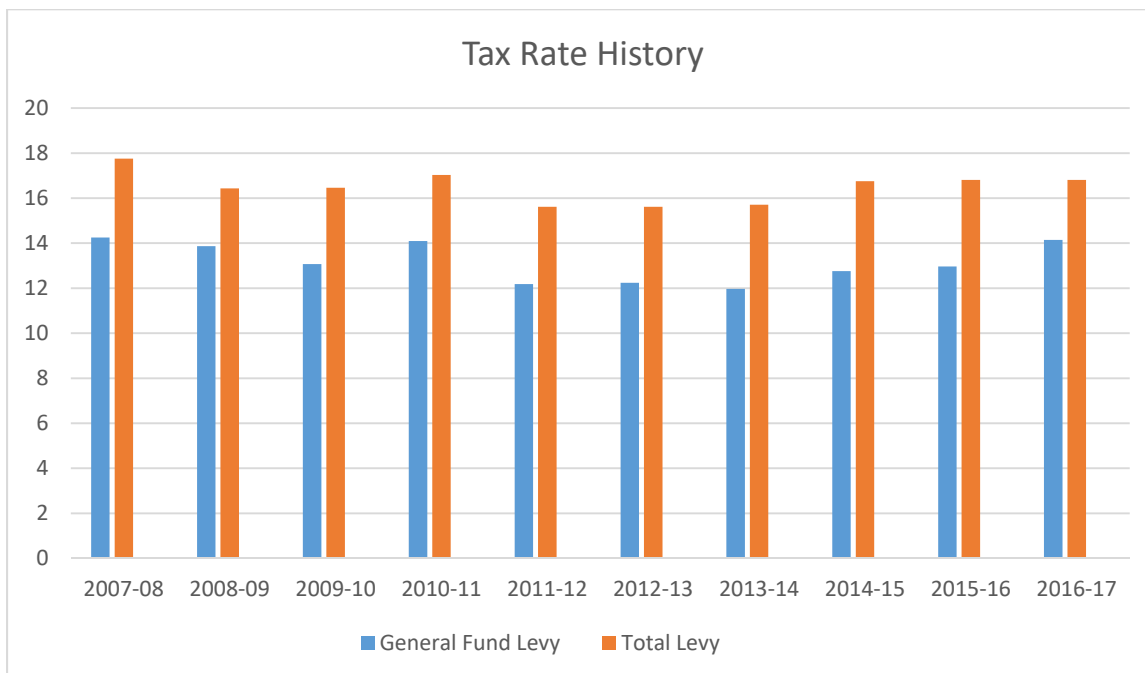
Nevada Community School District

Budget 2017-18



Taxable Valuation increased for the new budget year 3.05%
 TIF Valuation increased for the new budget year 4.22%

Tax Rates



Budget 2017-18

General Fund Revenues

1.11% Allowable Growth

Total Receipts = \$18,033,247

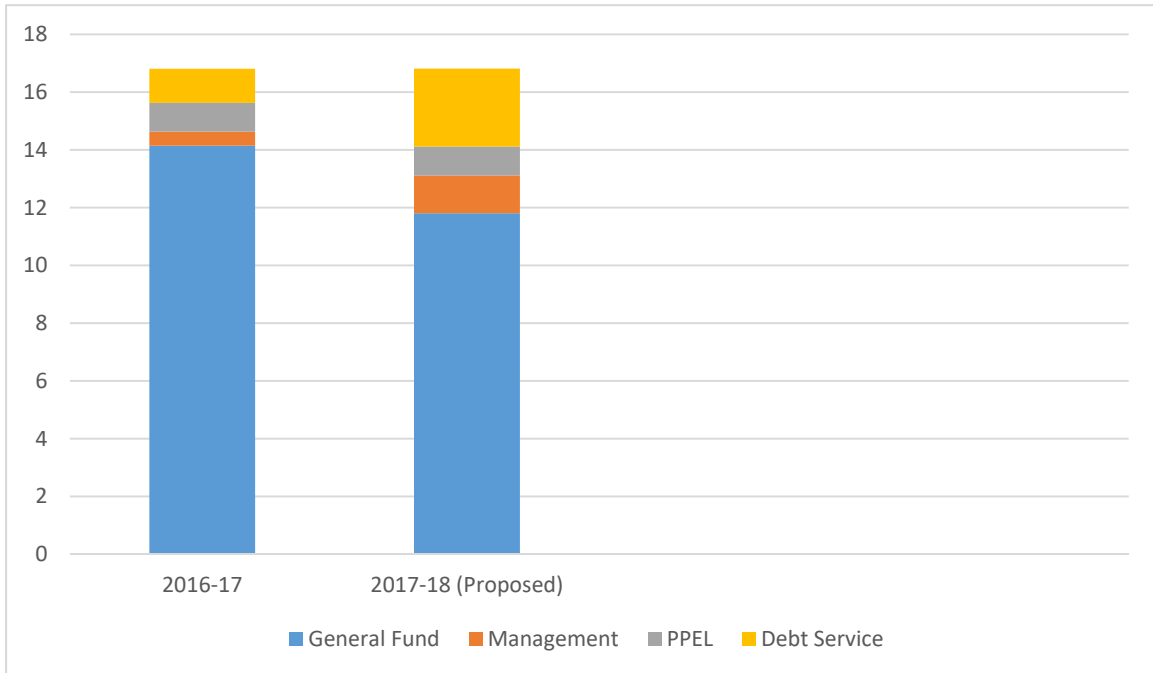
- Down from \$18,310,767 from 2016-17
- Assumes \$16.81673 levy as published (may be decreased by Board)

Other Levy Considerations:

- Special Education deficit recovery is \$450,754 from 2015-16 year
 - Up from \$315,588 last year
 - \$1.16 of proposed levy (all property tax)
- Levy for funding increasing enrollment & increasing Open Enrollment out (funding budget authority)
 - Approved at Board meeting of November 14
 - For increasing enrollment \$73,160
 - For increasing Open Enrollment \$34,163
- Additional levy buy-down from the State: estimated \$142,809 to Nevada for districts with high levy/low valuation (would have been \$0.37 of levy if taxed)

Budget 2017-18

Tax Levy



	General Fund	Management	PPEL	Debt Service	Total
2016-17	14.14610	0.48769	1.00000	1.17628	16.81007
2017-18 Proposed	11.80853	1.30825	1.00000	2.69995	16.81673

Requesting same total levy for 2017-18 as 2016-17 while reallocating accounts – fully fund Debt Service levy and use funds over & above principal/interest payments for 2017-18 to call G O Bonds for High School in 2021

Budget 2017-18

Tax Levy – Taxpayer Cost

For \$100,000 assessed value home:

For 2016-17

$\$100,000 \times .556259$ rollback = \$55,626 taxable value

$\$55,626$ taxable value \times \$16.81 levy = \$935.07 for
School

For 2017-18

$\$100,000 \times .569391$ rollback = \$56,939 taxable value

$\$56,939$ taxable value \times \$16.81 levy = \$957.14 for
School (increase of \$22.07)

Nevada Community School District

School Board

Marty Chitty, President
Dave Sutherland, Vice President
Tori Carsrud
Leanne Harter
Tom Maier

Officials

Dr. Steve Gray, Superintendent
Brian Schaeffer, Board Secretary/Business Manager

