

Nevada School District Financial Report Card (for Fiscal Year 2018-19)

As required by Iowa Code Section 279.63

Levy & Iowa Code Reference	Final Year	Authorized Maximums	Property Tax Amount	Property Tax Rate	Income Surtax Amount	Income Surtax Rate
1. Instructional Support Program (257.18 in Code)	2021	10% of Regular Program	\$249,086	0.49701	\$456,118	5%
2. General Fund without Row 1 (257 in Code)	Annual	Formula based	\$4,662,521	11.71186		
3. Total General Fund (total rows 1 & 2)			\$4,911,607	12.20887		
4. Management (298.4 in Code)	Annual	Limited by use of funds	\$364,598	0.91584		
5. Voted Physical Plant & Equipment Levy (298.2 in Code)	2027	\$1.34 property tax limit (currently .67)	\$335,783	0.67	\$0	0%
6. Regular Physical Plant & Equipment (298.2 in Code)	Annual	\$0.33 property tax limit	\$165,386	0.33		
7. Debt Service (298.18 in Code)	Ballot determined	\$2.70 property tax limit	\$1,348,178	2.69007		
8. Grand Total (rows 3-7)			\$7,125,552	16.81478	\$456,118	5%