

## Nevada School District Financial Report Card (for Fiscal Year 2019-20)

As required by Iowa Code Section 279.63

Levy & Iowa Code Reference	Final Year	Authorized Maximums	Property Tax Amount	Property Tax Rate	Income Surtax Amount	Income Surtax Rate
<b>1. Instructional Support Program (257.18 in Code)</b>	2021	10% of Regular Program	\$256,098	0.49677	\$479,502	5%
<b>2. General Fund without Row 1 (257 in Code)</b>	Annual	Formula based	\$5,560,897	11.59246		
<b>3. Total General Fund (total rows 1 &amp; 2)</b>			\$5,816,995	12.08923		
<b>4. Management (298.4 in Code)</b>	Annual	Limited by use of funds	\$495,002	1.03190		
<b>5. Voted Physical Plant &amp; Equipment Levy (298.2 in Code)</b>	2027	\$1.34 property tax limit (currently .67)	\$345,403	0.67	\$0	0%
<b>6. Regular Physical Plant &amp; Equipment (298.2 in Code)</b>	Annual	\$0.33 property tax limit	\$170,124	0.33		
<b>7. Debt Service (298.18 in Code)</b>	Ballot determined	\$2.70 property tax limit	\$1,387,616	2.69165		
<b>8. Grand Total (rows 3-7)</b>			\$8,215,140	16.81278	\$479,502	5%