

NEVADA COMMUNITY SCHOOL DISTRICT Financial Report Card (for Fiscal Year 2021-22)

As required by Iowa Code Section 279.63

Levy & Iowa Code Reference	Final Year	Authorized Maximums	Property Tax Amount	Property Tax Rate	Income Surtax Amount	Income Surtax Rate
1. Instructional Support Program (257.18 in Code)	2026	10% of Regular Program	\$ 280,198	0.51262	\$ 477,417	5%
2. General Fund without Row 1 (257 in Code)	Annual	Formula Based	\$ 5,270,109	10.4975		
3. Total General Fund (total Rows 1 & 2)			\$ 5,550,307	11.01012	\$ 477,417	5%
4. Management (298.4 in Code)	Annual	Limited by use of funds	\$ 100,002	0.19923		
5. Voted Physical Plant & Equipment Levy (298.2 in Code)	2027	\$1.34 property tax limit (currently \$0.67)	\$ 366,221	0.67	\$0	0%
6. Regular Physical Plant & Equipment Levy (298.2 in Code)	Annual	\$0.33 property tax limit	\$ 180,378	0.33		
7. Debt Service (298.18 in Code)	Ballot determined	\$2.70 property tax limit	\$ 1,475,599	2.6996		
8. Grand Total (rows 3-7)			\$ 7,672,507	14.91083	\$ 477,417	5%