

NEVADA COMMUNITY SCHOOL DISTRICT Financial Report Card (for Fiscal Year 2022-23)

As required by Iowa Code Section 279.63

| Levy & Iowa Code Reference | Final Year | Authorized Maximums | Property Tax Amount | Property Tax Rate | Income Surtax Amount | Income Surtax Rate |
|---|-------------------|--|---------------------|-------------------|----------------------|--------------------|
| 1. Instructional Support Program (257.18 in Code) | 2026 | 10% of Regular Program | \$ 225,230 | 0.40552 | \$ 558,962 | 5% |
| 2. General Fund without Row 1 (257 in Code) | Annual | Formula Based | \$ 5,363,793 | 10.10048 | | |
| 3. Total General Fund (total Rows 1 & 2) | | | \$ 5,589,023 | 10.50600 | \$ 558,962 | 5% |
| 4. Management (298.4 in Code) | Annual | Limited by use of funds | \$ 269,998 | 0.50843 | | |
| 5. Voted Physical Plant & Equipment Levy (298.2 in Code) | 2027 | \$1.34 property tax limit (currently \$0.67) | \$ 372,124 | 0.67 | \$0 | 0% |
| 6. Regular Physical Plant & Equipment Levy (298.2 in Code) | Annual | \$0.33 property tax limit | \$ 183,285 | 0.33 | | |
| 7. Debt Service (298.18 in Code) | Ballot determined | \$2.70 property tax limit | \$ 1,499,050 | 2.699 | | |
| 8. Grand Total (rows 3-7) | | | \$ 7,913,480 | 14.71343 | \$ 558,962 | 5% |