

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed NEVADA Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Gates Hall, 825 15th Street, Nevada	Date of Public Hearing: 4/1/2024	Time of Public Hearing: 06:30 PM
Location of Notice on School Website: https://www.nevadacubs.org/departments/business-office/financial-reports/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	5,170,910	5,170,910	5,582,659
Instructional Support Levy	2	167,176	167,176	148,562
Management	3	529,480	529,480	594,537
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	373,796	373,796	413,547
Regular Physical Plant and Equipment	6	184,108	184,108	203,688
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	1,500,411	1,500,411	856,592
Grand Total	10	7,925,881	7,925,881	7,799,585
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		14.69969	13.70295	13.57043
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		803	629	-21.67
Commercial property with an Actual/Assessed Value of \$100,000		803	629	-21.67

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
The District's property taxes are less than the prior year.