

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed NEVADA Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: Nevada CSD Gates Hall Conference Room 825 15th St Nevada, IA 50201	Date of Public Hearing: 4/6/2026	Time of Public Hearing: 06:30 PM
Location of Notice on School Website: https://www.nevadacubs.org/departments/business-office/financial-reports/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	5,710,608	5,710,608	6,041,960
Instructional Support Levy	2	286,447	286,447	276,204
Management	3	625,724	625,724	753,997
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	427,580	427,580	444,528
Regular Physical Plant and Equipment	6	210,599	210,599	218,947
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	1,144,760	1,144,760	1,247,193
Grand Total	10	8,405,718	8,405,718	8,982,829
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		13.94817	13.60376	14.54137
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		662	712	7.55
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,875	3,327	15.72

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Low State Aid, decline in enrollment, increases to property and casualty insurance (Management), continue to levy for the advanced payment of debt (Debt Service), continue .33 cent PPEL to maintain facilities, and levy cash reserve to fund special education costs not funded by the state.